

Scenario 1^	FY 2016*	FY 2017	FY 2018	FY 2019	FY 2020
Forcasted Tax Levy Increase	2.74%	2.74%	2.74%	2.74%	2.74%
Forcasted Operating Beginning Balance*	2,673,116.61	4,553,719.69	4,884,409.76	5,806,022.88	5,990,434.33
Forcasted Operating	1,880,603.08	330,690.07	921,613.12	184,411.45	-
Forcasted Operating Cumulative Balance	4,553,719.69	4,884,409.76	5,806,022.88	5,990,434.33	5,990,434.33
Forcasted Budget Reserve Beginning Blance**	-	-	826,760.69	1,674,678.08	2,541,384.95
Forcasted Budget Reserve	-	826,760.69	847,917.39	866,706.87	886,514.23
Forcasted Budget Reserve Cumulative Balance	-	826,760.69	1,674,678.08	2,541,384.95	3,427,899.17
Total Cumulative and Budget Reserve Balance	4,553,719.69	5,711,170.44	7,480,700.95	8,531,819.28	9,418,333.50

^Scenario 1 assumes that there would be a 2.74% increase in the tax levy for FY16 through FY20. The basis of this scenario is to achieve an equivalent increase in the tax levy each year that would enable the City to generate a balanced budget in FY20 with no operating surplus or deficit.

*** Forcasted unrestricted balance**

****Budget Reserve Account was established by ordinance 10.O.46, the funding of which will not occur until FY17. The amount reserved each year starting in FY17 is equal to 1% of City general revenue until a maximum cumulative balance of 8% of City general revenue is reached.**

Scenario 2 ^v	FY 2016*	FY 2017	FY 2018	FY 2019	FY 2020
Forecasted Tax Levy Increase	2.49%	2.49%	2.49%	2.49%	2.49%
Forecasted Operating Beginning Balance*	2,673,116.61	4,407,910.38	4,437,812.86	4,894,120.07	4,440,309.47
Forecasted Operating	1,734,793.77	29,902.48	456,307.21	(453,810.60)	(819,862.96)
Forecasted Operating Cumulative Balance	4,407,910.38	4,437,812.86	4,894,120.07	4,440,309.47	3,620,446.51
Forecasted Budget Reserve Beginning Balance**	-	-	823,722.43	1,666,939.76	2,527,199.94
Forecasted Budget Reserve	-	823,722.43	843,217.33	860,260.18	878,232.78
Forecasted Budget Reserve Cumulative Balance	-	823,722.43	1,666,939.76	2,527,199.94	3,405,432.72
Total Cumulative and Budget Reserve Balance	4,407,910.38	5,261,535.29	6,561,059.83	6,967,509.41	7,025,879.23

^Scenario 2 assumes that there would be a 2.49% increase in the tax levy for FY16 through FY20. The basis of this scenario is to achieve an equivalent increase in the tax levy each year that would enable the City to generate a cumulative balance, between both operating and deficit reserve account, of 8% of total City general fund revenue by FY20.

* Forecasted unrestricted balance

**Budget Reserve Account was established by ordinance 10.O.46, the funding of which will not occur until FY17. The amount reserved each year stating in FY17 is equal to 1% of City general revenue until a maximum cumulative balance of 8% of City general revenue is reached.

Scenario 3^	FY 2016*	FY 2017	FY 2018	FY 2019	FY 2020
Forcasted Tax Levy Increase	2.12%	2.12%	2.12%	2.12%	2.12%
Forcasted Operating Beginning Balance*	2,673,116.61	4,183,372.73	3,751,441.99	3,495,434.02	2,067,506.95
Forcasted Operating	1,510,256.12	(431,930.75)	(256,007.97)	(1,427,927.07)	(2,067,489.98)
Forcasted Operating Cumulative Balance	4,183,372.73	3,751,441.99	3,495,434.02	2,067,506.95	16.97
Forcasted Budget Reserve Beginning Blance**	-	-	819,057.45	1,655,079.67	2,505,500.30
Forcasted Budget Reserve	-	819,057.45	836,022.22	850,420.62	865,630.49
Forcasted Budget Reserve Cumulative Balance	-	819,057.45	1,655,079.67	2,505,500.30	3,371,130.78
Total Cumulative and Budget Reserve Balance	4,183,372.73	4,570,499.44	5,150,513.69	4,573,007.24	3,371,147.75

^Scenario 3 assumes that there would be a 2.12% increase in the tax levy for FY16 through FY20. The basis of this scenario is to achieve an equivalent increase in the tax levy each year that would enable the City to generate cumulative operating surplus of 0 by FY20.

* Forcasted unrestricted balance

**Budget Reserve Account was established by ordinance 10.O.46, the funding of which will not occur until FY17. The amount reserved each year starting in FY17 is equal to 1% of City general revenue until a maximum cumulative balance of 8% of City general revenue is reached.

Scenario 4 ^v	FY 2016*	FY 2017	FY 2018	FY 2019	FY 2020
Forecasted Tax Levy Increase	1.91%	1.91%	1.91%	1.91%	1.91%

Forecasted Operating Beginning Balance*	2,673,116.61	4,057,708.47	3,368,029.78	2,715,600.71	747,085.43
Forecasted Operating	1,384,591.86	(689,678.69)	(652,429.07)	(1,968,515.28)	(2,757,904.70)
Forecasted Operating Cumulative Balance	4,057,708.47	3,368,029.78	2,715,600.71	747,085.43	(2,010,819.27)

Forecasted Budget Reserve Beginning Balance**	-	-	816,453.93	1,648,471.90	2,493,432.04
Forecasted Budget Reserve	-	816,453.93	832,017.97	844,960.14	858,656.60
Forecasted Budget Reserve Cumulative Balance	-	816,453.93	1,648,471.90	2,493,432.04	3,352,088.64

Total Cumulative and Budget Reserve Balance	4,057,708.47	4,184,483.71	4,364,072.61	3,240,517.47	1,341,269.38
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^Scenario 4 assumes that there would be a 1.91% increase in the tax levy for FY16 through FY20. The basis of this scenario is to achieve an equivalent increase in the tax levy each year that would enable the City to generate a operating deficit in FY20 that would be equivalent to 4% of the total tax levy in FY20. This scenario would enable the City to lower the FY16 through FY20 tax levy, but means that in FY21 the tax levy will need to increase by 4% if the forecasted expense remained the same as that in FY20. If the forecasted expense in FY21 is less then the levy increase could be something less than 4%.

* Forecasted unrestricted balance

**Budget Reserve Account was established by ordinance 10.O.46, the funding of which will not occur until FY17. The amount reserved each year stating in FY17 is equal to 1% of City general revenue until a maximum cumulative balance of 8% of City general revenue is reached.

Scenario 5^	FY 2016*	FY 2017	FY 2018	FY 2019	FY 2020
Forcasted Tax Levy Increase	4.00%	4.00%	4.00%	4.00%	4.00%
Forcasted Operating Beginning Balance*	2,673,116.61	5,318,350.77	7,237,785.67	10,635,096.21	14,240,157.52
Forcasted Operating	2,645,234.16	1,919,434.90	3,397,310.54	3,605,061.31	4,426,538.14
Forcasted Operating Cumulative Balance	5,318,350.77	7,237,785.67	10,635,096.21	14,240,157.52	18,666,695.66
Forcasted Budget Reserve Beginning Blance**	-	-	842,808.62	1,715,733.05	2,616,991.94
Forcasted Budget Reserve	-	842,808.62	872,924.43	901,258.89	931,226.73
Forcasted Budget Reserve Cumulative Balance	-	842,808.62	1,715,733.05	2,616,991.94	3,548,218.67
Total Cumulative and Budget Reserve Balance	5,318,350.77	8,080,594.29	12,350,829.26	16,857,149.45	22,214,914.33

^Scenario 5 assumes that there would be a 4% increase in the tax levy for FY16 through FY20. The basis of this scenario is to achieve an equivalent increase in the tax levy each year that would enable the City to generate a large enough total cumulative and budget reserve balance to equate to the GFOA recommended 16% of total City/School revenue using FY20 as the base year. In this scenario the total cumulative and bugdet reserve balance equates to only 14%, meaning that the GFOA recommendation cannot be achieved before FY20.

*** Forcasted unrestricted balance**

****Budget Reserve Account was established by ordiance 10.O.46, the funding of which will not occur until FY17. The amount reserved each year stating in FY17 is equal to 1% of City general revenue until a maximum cumlative balance of 8% of City general revenue is reached.**